

SNAPSHOT of HOME Program Performance--As of 06/30/09
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): New York City

State: NY

PJ's Total HOME Allocation Received: \$1,843,940,901

PJ's Size Grouping*: A

PJ Since (FY): 1992

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	A	Overall
Program Progress:			PJs in State:	28			
% of Funds Committed	95.12 %	94.57 %	8	93.41 %	73	65	
% of Funds Disbursed	78.41 %	79.95 %	24	84.68 %	16	18	
Leveraging Ratio for Rental Activities	1.59	2.22	17	4.72	13	24	
% of Completed Rental Disbursements to All Rental Commitments***	69.71 %	71.59 %	25	80.76 %	13	15	
% of Completed CHDO Disbursements to All CHDO Reservations***	71.90 %	69.92 %	15	68.18 %	58	47	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	82.82 %	80.12 %	11	80.32 %	56	47	
% of 0-30% AMI Renters to All Renters***	56.33 %	49.22 %	6	45.16 %	80	71	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	98.27 %	95.97 %	16	95.04 %	49	44	
Overall Ranking:			In State:	20 / 28	Nationally:	31 36	
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$71,949	\$52,138		\$26,037	##### Units	86.90 %	
Homebuyer Unit	\$27,470	\$15,039		\$14,755	1,153 Units	7.80 %	
Homeowner-Rehab Unit	\$7,535	\$11,877		\$20,487	785 Units	5.30 %	
TBRA Unit	\$0	\$4,369		\$3,225	0 Units	0.00 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (55 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (202 PJs)

C = PJ's Annual Allocation is less than \$1 million (293 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): New York City NY

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$119,943	\$142,681	\$6,489
State:*	\$105,570	\$93,387	\$16,332
National:**	\$92,323	\$73,745	\$23,292

CHDO Operating Expenses:
(% of allocation)

PJ: 0.0 %
National Avg: 1.1 %

R.S. Means Cost Index: 1.34

	Rental %	Homebuyer %	Homeowner %	TBRA %		Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:					HOUSEHOLD TYPE:				
White:	4.7	13.6	8.8	0.0	Single/Non-Elderly:	37.4	48.9	18.1	0.0
Black/African American:	54.1	44.3	27.9	0.0	Elderly:	12.3	2.9	39.7	0.0
Asian:	0.5	9.7	25.7	0.0	Related/Single Parent:	34.3	20.7	18.1	0.0
American Indian/Alaska Native:	0.2	0.2	0.0	0.0	Related/Two Parent:	9.5	22.2	11.8	0.0
Native Hawaiian/Pacific Islander:	0.2	0.4	0.0	0.0	Other:	6.4	5.1	12.2	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0					
Asian and White:	0.0	0.5	0.0	0.0					
Black/African American and White:	0.0	0.3	0.0	0.0					
American Indian/Alaska Native and Black:	0.0	0.0	0.1	0.0					
Other Multi Racial:	0.8	1.2	0.6	0.0					
Asian/Pacific Islander:	0.3	0.0	0.0	0.0					
ETHNICITY:									
Hispanic	39.0	29.8	36.8	0.0					
HOUSEHOLD SIZE:					SUPPLEMENTAL RENTAL ASSISTANCE:				
1 Person:	42.3	24.8	35.9	0.0	Section 8:	21.5	2.5 [#]		
2 Persons:	22.7	19.8	35.4	0.0	HOME TBRA:	0.0			
3 Persons:	17.9	20.1	15.2	0.0	Other:	7.5			
4 Persons:	10.0	16.8	9.3	0.0	No Assistance:	71.0			
5 Persons:	4.7	10.4	3.2	0.0					
6 Persons:	1.7	4.7	0.9	0.0					
7 Persons:	0.4	2.1	0.1	0.0					
8 or more Persons:	0.2	1.2	0.0	0.0					
					# of Section 504 Compliant Units / Completed Units Since 2001			65	

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): New York City

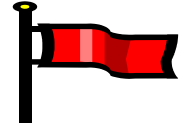
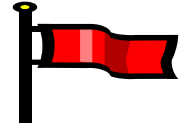
State: NY

Group Rank: 31
(Percentile)

State Rank: 20 / 28 PJs

Overall Rank: 36
(Percentile)

Summary: 2 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 72.37%	69.71	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 49.28%	71.9	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	82.82	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 90.81%	98.27	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.070	3.37	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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